

O.K.L.A.



OVERSEAS PURCHASER GUIDE FOR O.K.L.A.

In October 2018, the Overseas Investment Amendment Act 2018 was introduced, restricting overseas purchasers from purchasing residential property in New Zealand.

But O.K.L.A. Apartments have been granted a Transitional Exemption Certificate from the Overseas Investment Office of New Zealand.

What does this mean?

Non New Zealand residents are able to purchase an O.K.L.A. apartment as an owner occupier or investor.

How many apartment developments have an exemption?

O.K.L.A. is the only apartment development in the North Shore and 1 of only 4 apartment developments in New Zealand granted an exemption.

As an overseas purchaser under the exemption, can I on-sell my O.K.L.A. apartment?

You can on-sell your apartment to a local New Zealand resident but not to another overseas purchaser.

How much deposit is required to purchase?

\$5,000 initial deposit for a conditional contract with a top up to a 20% deposit when the contract is unconditional. Balance of the purchase price is to be paid at settlement once the apartment building completes in 2020.

Why should I buy an apartment at O.K.L.A?

O.K.L.A. offers spacious, high quality layouts with premium finishes and appliances, views and walkable amenities.

Located in Albany, amongst new and growing infrastructure, you will be perfectly positioned to see maximum benefit from your investment as a resident or an investor in New Zealand.

What schools are in the area?

There are well ranked private and public schools including Kristin School, Albany Senior High and Pinehurst School. Massey University is also located close by.

How many apartments are available?

A limited number of apartments remain available for purchase. There are 1, 2 and 3 bedroom apartments priced from \$620,000 to \$1,120,000* with car park included (except for the 1 bedroom apartment).

*Prices are correct at the time of publishing and are subject to change.

VISIT THE DISPLAY SUITE
TO VIEW THE FULLY
FURNISHED APARTMENT

3 Kaipihō Lane, Albany
Opening Hours:
Sat - Sun: 12pm - 2pm

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